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The 2023 Annual General Meeting of Shareholders of
Asia Capital Group Public Company Limited

Time and Place

The Meeting was held on Wednesday 12 April 2023 at 9:00 a.m., at the meeting room floor 8th, located at 349 SJ Infinite I Business Complex, VibhavadiRangsit Road, Chompol Subdistrict, Chatuchak District, Bangkok 10900.

The conductor notified to the Meeting that the shareholders of **Asia Capital Group Company Limited Public Company Limited** (“the Company”) consisted of 3,063 shareholders with the total of 406,411,160 shares at the record date for the right of shareholders to attend the Company's 2023 Annual General Meeting of the Shareholders on 15 March 2023. At the opening of the meeting, there were shareholders in-person 12 persons and proxies 30 persons total of 42 persons who attended to the Meeting, which represented 215,087,774 shares or equal to 52.92 percent of the Company's total shares of 416,411,160 shares, constituting a quorum in accordance with the Company's Article of Association which stipulated that the quorum of the Shareholders' Meeting shall be at least twenty-five shareholders presented and represented more than one-third of the total number of the Company's shares.

The conductor introduced 4 directors who presented at the Meeting as follows:

- | | |
|----------------------------------|--|
| 1. Mr. Yiem Chundprasit | Chairman of the Board/Executive Committee
(“the Chairman of the Meeting”) |
| 2. Mr. Patcharapol Channakup | Director/Chief Executive Officer/
Executive Committee |
| 3. Mr. Phaitoon Aroonpunt | Director/Chief Financial Officer/Executive Committee |
| 4. Mr. Banchong Phurirakpitikorn | Independent Director/Chairman of the Audit Committee |

Director who apologized for the absence at the Meeting, in total of 2 person as follow:

- | | |
|------------------------------|--------------------------------------|
| 1. Mr. Pichai Chainarongloka | Audit Committee/Independent Director |
| 2. Mr. Sathit Kiatkrajai | Audit Committee/Independent Director |

In this meeting a total of 4 directors attended the Meeting, out of total at 6 directors, which represented 66.67 percent.

The conductor has notified that since the Company recognizes the importance of shareholders' rights and the equitable treatment of shareholders in adherence of the good corporate governance practices, the Company has provided shareholders' rights to propose agenda items and to nominate candidate to be elected as the Company's director in advance for the 2023 Annual General Meeting of Shareholders through the

Company's website prior to the meeting during 6 January 2023 to 17 February 2023. However, there was no shareholder proposed any agenda or nominate candidate to be elected as the director.

Then, the conductor invited Mr. Yiem Chundprakit ("the Chairman of the Meeting") to announce the opening of the 2023 Annual General Meeting of Shareholders. The Chairman of the Meeting welcomed and thanked to all attendees who took the time to join the meeting and opened the 2023 Annual General Meeting of Shareholders.

The conductor explained to the Meeting for the order of 7 agendas and vote casting procedure each agenda as follows:

1. For vote casting, each shareholder will has the voting right equal to number of holding shares. One share shall be entitled to one vote pursuant to the Company's Article of Association. Shareholders would receive the voting cards at the registration. Shareholders should sign in their voting cards in every agenda before return to the Company's staff.
2. In case the attendees appointing a proxy to attend the meeting, the voting right would be as specified by the shareholder in the proxy form submitted by the attendees to the registration officer. However, if the shareholders have not voted in the proxy form, the attendees have the right to vote as considered appropriate.
3. In each agenda in order to manage the meeting time, after having clarified the details of the matter to the shareholders for consideration, the Company would collect the voting cards with "Object" or "Abstain". In case the shareholders "Approve" in any agenda, no need to submit to the Company's staff during that agenda since the system has already counted the "Approve" vote.

In case there is a shareholder who "Object" or "Abstain" in any agenda, the shareholders have to present their voting cards to the Company's staff.

4. Shareholders or the attendees appointing a proxy who have already registered but not yet voting and unable to attend the meeting until the meeting ended, the Company would like to ask cooperation from shareholders or the attendees appointing a proxy use their rights to vote in advance in voting cards and return to the Company's staff before leaving.

In case, shareholders or proxies do not return voting cards with "Object" or "Abstain" to staff before the Chairman of the Meeting summarized the voting resolution for each agenda, "Approve" shall be considered for those shareholders and proxies.

5. The voting cards without signing of shareholders or voting more than one mark for each agenda shall be considered "Invalid Vote".
6. The Company shall then subtract the votes of the disapproving or abstaining shareholders from the total votes of the attended shareholders, the remaining will be considered as approval votes. For the shareholders who approved should keep the voting cards and return to staff after the meeting ended.

7. Prior voting resolution for each matter, shareholders shall have an opportunity to ask questions, express opinions, and make suggestions in an appropriate manner. Any shareholders or representatives wish to ask question, should address their names to the Meeting before questioning or express any opinion. In case shareholders would like to ask question or make any comment concerned agenda that has not been considering, shareholders could ask or give comments concisely after finished considering the last agenda to manage the meeting time and also allow other shareholders to exercise their rights.

The conductor informed that the example of voting card has been presented in the slide shown and emphasized that shareholders should sign their names before submitting voting cards to the Company's staff.

After the conductor finished the Meeting's narration of the voting practice, the conductor had proceeded the meeting's agendas as specified in the meeting's invitation on behalf of the Chairman of the Meeting. The agendas were as follows:

Agenda 1: To consider and approve the Minutes of Extraordinary General Meeting of Shareholders No.1/2022

The conductor presented the Minutes of 2022 Extraordinary General Meeting of Shareholder No.1/2022 held on Thursday 29 December 2022 which had duly been recorded and submitted to the Stock Exchange of Thailand and the Ministry of Commerce within the time period according to the law, as well as publicized on the Company's website, as per attached details with the meeting's invitation.

The conductor gave opportunity to the shareholders to address his/her questions and opinions which relevant to the agenda topic, however, no shareholder placed any question or opinion. The conductor requested for vote casting of this agenda item to the Meeting.

Resolution: The Meeting unanimously resolved to certify and adopt the Minutes of 2022 Extraordinary Annual General Meeting of Shareholders No.1/2022 held Thursday 29 December 2022, with a majority vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	215,087,774	votes	Equal to	100.00 percent
Disapproved	0	vote	Equal to	0.00 percent
Abstained	0	vote	Equal to	0.00 percent
Invalid Votes	0	vote	Equal to	0.00 percent
Total of Attendee in the Meeting (persons): 42				

Agenda 2: To consider the auditor's report and approve the financial statements of the Company for the year ended 31 December 2022

The Conductor invited Mr. Phaitoon Aroonpunt, Director and Chief Financial Officer to propose this agenda.

Mr. Phaitoon Aroonpunt clarified to the Meeting that in compliance with the Public Limited Companies Act B.E. 1992, the Company has prepared the financial statements for the year ended 31 December 2022 as duly audited and certified by the auditor of Sam Nak-Ngam A.M.C. Co.,Ltd. and has been approved by the Audit Committee. The aforementioned financial statements of the Company and its subsidiaries appear on the Company's Annual Report for the year ended 31 December 2022, distributed to all shareholders via in QR-Code which can be downloaded (as per OR-Code Presented in Enclosure 2) and are also posted on the Company's website, which can be summarized as follows:

Unit : Thousand Baht

Items	Consolidated	Company only
Total assets	3,228,735	3,472,285
Total liabilities	3,210,372	3,414,019
Total equities	18,364	58,266
Total operating income (expenses)	78,507	78,340
Net (loss) profit attributable to shareholders of the parent	(97,426)	(68,477)
Basic (loss) earning per share (Baht)	(0.308)	(0.216)

Mr. Suvit Chanamporn, a shareholder representative from the Thai investors Association asked 2 questions per below and

Ms. Phaitoon Aroonunt, The chairman of the accounting and finance department has provided answers to the followings.

Question: "The financial statements show a revenue of 481 million baht from debentures redemption. What are the components of the resulting profit?"

Answer: "Around the end of 2022, the company received cooperation from the bondholders, resulting in the partial payment of approximately 20% of the outstanding debt, which had accrued interest. Subsequently, there was a return of revenue due to the bondholders' leniency."

Question: "The management expenses have increased significantly this year, to approximately 176 million baht compared to 67 million baht in 2022. Can you provide details on the increased expenses?"

Answer: "The increased expenses were due to business rehabilitation plan, which led to increased legal fees and the need to hire a team negotiate with creditors."

Resolution: The Meeting unanimously acknowledged the auditor's report and approved the financial statements of the Company and its subsidiaries for the year ended 31 December 2022, which had been audited and certified by the auditor of Sam Nak-Ngan A.M.C Co.,Ltd, and had been approved by the Audit Committee, on this agenda

the meeting has all attendees of 43 persons (Shareholders in person 13 persons and Proxies 30 persons), equivalent to 215,087,874 shares or 52.92% of total paid-up capital 406,411,160 shares.

The Meeting unanimously resolved to approve with a majority vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	215,043,274	votes	Equal to	99.98 percent
Disapproved	44,600	Vote	Equal to	0.02 percent
Abstained	0	vote	Equal to	0.00 percent
Invalid Votes	0	vote	Equal to	0.00 percent
Total of Attendee in the Meeting (persons): 43				

Agenda 3: To consider and approve the allocation for the retained earnings and dividend payment for the performance of year 2022

The conductor presented to the Meeting that pursuant to the Public Limited Companies Act B.E. 1992 and Clause 46 of the Company's Articles of Association, the Company is required to allocate not less than 5 percent of its annual net profit less the accumulated losses brought forward (if any) to legal reserve until this reserve attains an amount not less than 10 percent of the registered capital. Nevertheless, the Company's legal reserve had already attained the amount of Baht 19,533,617 baht or equal to 12.35 percent of the Company's registered capital. Thus, there is no need to provide any additional legal reserve.

Meanwhile, the Company's dividend policy is to pay out at least 50 percent of its net profit, after deducting income tax and legal reserves. Each year's payout depends on the Company's investment plan, necessity, and future considerations. Upon each annual dividend payout, it shall be presented to the Shareholders' Meeting for approval. However, for an interim dividend payment, the Board of Directors has the authority to approve the dividend payment and shall report the payout at the next Shareholders' Meeting for acknowledgement.

In 2022, the consolidation of the Company's net loss was in amount of 97.43 million baht, the Company agreed that there is no dividend payment from the Company's performance of 2022 with data compared to the dividend for the year are as follows:

Details of Dividend Payment	2021	2022
1. Net Profit (loss) for the year (Million baht)	(226,253)	(97,426)
2. Number of share (Million share)	316	316
3. Dividend payment		
3.1 Interim dividend payment (Baht/share)	-	-
3.2 Annual dividend payment (Baht/share)	-	-
4. Total dividend amount (Million baht)	-	-

Question by Mr. Piyapong Prasartthong “The net loss in 2021 was 226 million baht, but in 2022, the net loss decreased to 97.43 million baht. What caused the decrease in net loss?”

Answerd by Mr. Phaitoon Aroonunt, “Because in 2021, the company had not yet paid its debts and was in the process of business recovery. The accrued interestd on the debt resulted in a relatively high debt balance recorded in the accounts. Towards the end of 2022, the company received understanding from its creditors and had already received partial payments of approximately 20% of the total outstanding debt, resulting in a return of revenue. This led to a decrease in net loss for the company.”

Resolution: The Meeting unanimously resolved to approve the allocation of retained earnings and no dividend payment for the Company’s 2022 performance because of the net loss from business operation, with a majority vote of the shareholders who attended the Meeting and casted their votes as follows:

Approved	215,046,874	votes	Equal to	99.98	percent
Disapproved	41,000	vote	Equal to	0.02	percent
Abstained	0	vote	Equal to	0.00	percent
Invalid Votes	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 43					

Agenda 4: To consider and approve the determination of directors’ remuneration for the year 2022

The conductor informed to the Meeting that pursuant to Clause 26 of the Company’s Articles of Association, the directors are entitled to receive remuneration in the form of reward, meeting allowance, gratuity, bonus or other forms of benefit under the Articles of Association or as determined by Shareholders’ Meeting in either fixed sum or under certain criteria and such determination maybe made from time to time or may take effect until otherwise determined and shall receive allowance or welfare benefits under the Company’s regulations. The aforementioned provision shall not be affected to the right of the Company’s officer or employee who is elected to be the director to receive remuneration and benefit in his or her capacity as the Company’s officer or employee. For the year 2023, the Board of Directors has thoroughly considered the remuneration package of directors and committees based on their duties and responsibilities and comparison with the remuneration payment of the other listed companies on the Stock Exchange of Thailand. The remunerations for the year 2023 will be decreased from 2022 as proposed in the following table:

Unit : Baht

Directors' Remuneration	2022	2023
1. Meeting allowance for the Board of Directors	per attendance	per attendance
1.1 Chairman of the Board of Directors	20,000	15,000
1.2 Director	15,000	10,000
2. Meeting allowance for the Audit Committee	per attendance	per attendance
2.1 Chairman of the Audit Committee	15,000	10,000
2.2 Audit Committee member	15,000	10,000
3. Meeting allowance for the Nominating and Compensation Committee	-	-
4. Other benefits	-	-

Furthermore, the meeting allowance for the year 2023 specified in Clause 1) and 2) shall not exceed 1,700,000 baht in total. The Company shall pay special remuneration to all members of the Board of Directors in the amount not more than 3,000,000 baht. The special remuneration will be paid in addition to remuneration specified in Clause 1) and 2) with no other benefits. The payment shall be made after the Company's consolidated financial statements for the year 2023 has been approved by the 2024 Annual General Meeting for the Shareholders.

Question by Mr. Piyapong Prasartthong : "Why has the board meeting allowance decreased?"

Answered by Mr. Phaitoon Aroonpunt: "Due to the fact that the company has not been profitable and there are still ongoing expenses, the board of directors has consulted and decided to reduce the meeting fees in order to help decrease the company's expenses."

Resolution: The Meeting unanimously resolved to approve to set the directors' remuneration for the year 2023 as follows:

- 4.1 Chairman of the Board shall receive a meeting allowance of 15,000 baht per attendance of the Board of Directors' Meeting and Directors of the Company shall receive a meeting allowance of 10,000 baht per attendance of the Board of Directors' Meeting.
- 4.2 Chairman of Audit Committees and Audit Committees shall receive a meeting allowance of 10,000 baht per attendance of the Audit Committees' Meeting.
- 4.3 Meeting allowance for the year 2023 specified in Clause 4.1 and 4.2 shall not exceed 1,700,000 baht in total.
- 4.4 The Company shall pay special remuneration to all members of the Board of Directors in the amount not more than 3,000,000 baht. The special remuneration will be paid in addition to remuneration specified in Clause 4.1 and 4.2 with no other benefits. The payment shall be made after the Company's consolidated financial statements for the year 2023 has been

approved by the 2024 Annual General Meeting for the Shareholders, on this agenda the meeting has all attendees of 44 persons (Shareholders in person 13 persons and Proxies 31 persons), equivalent to 215,115,874 shares or 52.93% of total paid-up capital 406,411,160 shares.

The Meeting resolved to approve with the affirmative votes of not less than two-thirds of the votes of the shareholders who attended the Meeting and had the right to vote as follows:

Approved	215,043,474	votes	Equal to	99.97	percent
Disapproved	72,400	vote	Equal to	0.03	percent
Abstained	0	vote	Equal to	0.00	percent
Invalid Votes	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 44					

Agenda 5: To consider and approve the appointment of the Company's auditor and the determination of the audit fee for the year 2023

The conductor invited Mr. Phaitoon Aroonpunt, Director and Chief Financial Officer to propose this agenda.

Mr. Phaitoon Aroonpunt clarified to the Meeting that in accordance with the Public Limited Companies Act B.E. 1992 and Clause 37 (5) of the Company's Articles of Association, the appointment of the auditor and the determination of the audit fee shall be considered in the Annual General Meeting of Shareholders.

In addition, as prescribed by the Notification of the Securities and Exchange Commission No. KorChor. 39/2005 Re: Rules, Conditions and Procedures for Reporting of Information Disclosure on Financial Status and Operating Result of Issuing Company (Issue No. 20), it requires the issuing company to arrange for auditor rotation if its existing auditor has conducted his/her duties of reviewing or auditing and giving opinions towards financial statements of the company for 5 consecutive accounting periods. The rotation does not mean that the company is required to engage a new auditing firm; the company may appoint any auditors in the existing auditing firm to replace the old ones. However, the retiring auditors can be reappointed after a two-year break.

For this year 2023, the Audit Committee has found it appropriate to propose for the appointment of Sam Nak-Ngan A.M.C. Co.,Ltd., as the Company's auditor for the year 2023. The appointed statutory auditors are provided as follows:

- 1)Mr. Ampol Chamnongwat Certified Public Accountant No. 4663 (never signed) or
- 2)Ms. Praphasri Leelasupha Certified Public Accountant No. 4664 (never signed) or
- 3)Mr. Naris Saowalagsakul Certified Public Accountant No. 5369 (never signed) or

4)Ms. Gunyanun Punyaviwat Certified Public Accountant No. 12733 (signed 1 year)

Be appointed as the Company's auditors, any one of them being authorized to conduct the audit and express an opinion on the Financial Statements. In the absence of the above-named auditors, Sam Nak-Ngan A.M.C. Co.,Ltd. is authorized to identify one other Certified Public Accountant within Sam Nak-Ngan A.M.C. Co.,Ltd. to carry out the work. The determining of the audit fee for the year 2023 will be in total of 1,800,000 baht. The comparison data with the audit fee of the previous year is as follows:

Unit : Baht		
Details of the Audit Fee	2022	2023
1. The financial statement audit fee	975,000	975,000
2. The quarterly review fee (including 3 quarters)	825,000	825,000
3. The certification of the management's statement accompanying with the income tax return	-	-
4. Others	-	-
Total Audit Fee	1,800,000	1,800,000

The auditors of Sam Nak-Ngan A.M.C. Co.,Ltd. would also be appointed as the auditors of 3 subsidiaries for the year 2023.

Resolution: The Meeting unanimously resolved to approve to appoint, Sam Nak-Ngan A.M.C. Co.,Ltd. as the Company's auditor which Sam Nak-Ngan A.M.C. Co.,Ltd. appoints the statutory auditors be as follows:

- 1)Mr. Ampol Chamnongwat Certified Public Accountant No. 4663 (never signed) or
- 2)Ms. Praphasri Leelasupha Certified Public Accountant No. 4664 (never signed) or
- 3)Mr. Naris Saowalagsakul Certified Public Accountant No. 5369 (never signed) or
- 4)Ms. Gunyanun Punyaviwat Certified Public Accountant No. 12733 (signed 1 year)

Be appointed as the Company's auditors, any one of them being authorized to conduct the audit and express an opinion on the Financial Statements. In the absence of the above-named auditors, Sam Nak-Ngan A.M.C. Co.,Ltd. is authorized to identify one other Certified Public Accountant within Sam Nak-Ngan A.M.C. Co.,Ltd. to carry out the work. By determining the audit fee for the year 2023 will be in total of 1,800,000 baht.

In this regard, Sam Nak-Ngan A.M.C. Co.,Ltd. and its proposed auditors have no any relationship or interests with the Company, subsidiaries, management, major shareholders including their related persons, who would affect the independence of their performing, on this agenda the meeting has all attendees of 45 persons (Shareholders in person 14 persons and Proxies 31 persons),equivalent to 215,116,050 shares or 52.93% of total paid-up capital 406,411,160 shares.

The Meeting unanimously resolved to approve with a majority vote of the shareholders who attended the Meeting and casted their votes as follows:

Approved	215,060,648	votes	Equal to	99.97 percent
Disapproved	55,400	vote	Equal to	0.03 percent
Abstained	2	vote	Equal to	0.00 percent
Invalid Votes	0	vote	Equal to	0.00 percent
Total of Attendee in the Meeting (persons): 45				

Agenda 6: To consider and approve the re-election of directors, who are due to retire by rotation

The conductor invited Mr. Phaitoon Aroonpunt, Director and Chief Financial Officer to propose this agenda. Mr. Phaitoon Aroonpunt informed to the Meeting that in accordance with the Public Limited Companies Act B.E. 1992 and Clause 17 of the Company's Articles of Association is required an election of directors to replace the directors who are due to retire by rotation.

Three directors who shall retire by rotation in 2023 Annual General Meeting are as follows:

- 1) Mr. Bunchong Phurirakpitikorn : Independent Director / Chairman of the Audit Committee
- 2) Mr. Patcharapol Channakup : Director
- 3) Mr. Sathit Kiatkrajai : Independent Director / Audit Committee

The Company provided opportunities for shareholders to nominate qualified candidate to be elected as the Company's director through the Company's website, prior to the Annual General Meeting of Shareholders for the year 2023 from 6 January 2023 to 17 February 2023 but there is no proposed name from any shareholder.

In order to assure maximum benefit to the Company, the Board of Directors including audit committees who has independent role to give any comment, except those who have conflict of interest in this case, has thoroughly considered the nomination of directors by taking into account the qualifications, experiences and expertise of all nominees, including their previous performance. The Board of Directors has accordingly proposed to re-elect all three directors, who are due to retire by rotation, to resume their positions as the directors of the Company for another session with the same job titles as their previous ones. Profile of nominee proposed for election provided to all shareholders with this invitation as per details presented in Enclosure 3 and were also posted on the Company's website.

In order to assure maximum benefit to the Company, the Board of Directors has thoroughly considered the nomination of directors by taking into account the qualifications, experiences and expertise of all nominees, including their previous performance. The Board of Directors has accordingly proposed to re-elect all three directors, who are due to retire by rotation, to resume their

positions as the directors of the Company for another session with the same job titles as their previous ones.

In addition, to be independent and transparent for the consideration of those 2 directors, including Mr. Bunchong Phurirakpitikorn and Mr.Patcharapol Channakup (Mr. Sathit Kiatkrajai did not attend the meeting) have shown their intentions to be temporarily outside during consideration of this agenda. Whenever the resolution was complete, they returned to the meeting.

The conductor asked the Meeting to consider profiles of the retiring directors proposed for re-election qualifications provided for all shareholders in the slides shown in the meeting room.

Resolution: The Meeting resolved to approve the re-election of 3 directors, who were due to retire by rotation as follows:

- 1) Mr. Bunchong Phurirakpitikorn : Independent Director / Chairman of the Audit Committee
- 2) Mr. Patcharapol Channakup : Director
- 3) Mr. Sathit Kiatkrajai : Independent Director / Audit Committee

To resume their positions as the directors of the Company for another session with the same job titles as their previous ones. The vote for re-election of directors, who were due to retire by rotation as this agenda, the Meeting set the resolution as individual vote as follows:

(6.1) Mr. Bunchong Phurirakpitikorn

The Meeting unanimously resolved to approve with a majority vote of the shareholders who attended the Meeting and casted their votes as follows:

Approved	215,088,650	votes	Equal to	99.99 percent
Disapproved	27,400	vote	Equal to	0.01 percent
Abstained	0	vote	Equal to	0.00 percent
Invalid Votes	0	vote	Equal to	0.00 percent
Total of Attendee in the Meeting (persons): 45				

(6.2) Mr. Patcharapol Channakup

The Meeting unanimously resolved to approve with a majority vote of the shareholders who attended the Meeting and casted their votes as follows:

Approved	215,060,648	votes	Equal to	99.97 percent
Disapproved	55,400	vote	Equal to	0.03 percent
Abstained	2	vote	Equal to	0.00 percent
Invalid Votes	0	vote	Equal to	0.00 percent
Total of Attendee in the Meeting (persons): 45				

(6.3) Mr. Sathit Kiatkrajai

The Meeting unanimously resolved to approve with a majority vote of the shareholders who attended the Meeting and casted their votes as follows:

Approved	215,051,311	votes	Equal to	99.97	percent
Disapproved	55,400	vote	Equal to	0.03	percent
Abstained	9,339	vote	Equal to	0.00	percent
Invalid Votes	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 45					

Agenda 7: To consider other matters (if any)

The conductor granted an opportunity to the shareholders to propose the agenda to be considered and no shareholders proposed any agenda. Therefore, the conductor led to question and answer session.

The conductor granted the opportunity to the shareholders to address his/her questions and opinions in any other matters.

Question by Mr. Piyapong Prasatthong : “When will the company plan to file for business rehabilitation in court? According to an unofficial news, currently, the company is in a period of suspended stock trading and has been granted permission to temporarily trade stocks with cash balance accounts between April 18th and May 17th, 2023.”

Answered by Mr. Phaitoon Aroonpunt: “The company has informed the Stock Exchange that they will submit a plan for business rehabilitation to the Central Bankruptcy Court by the end of this April, and they are waiting for another round of securities trading according to the notification from the Stock Exchange of Thailand.”

Question by Mr. Suvit Chanamporn: In the past, the company has submitted a request to the court for business rehabilitation, but the court dismissed the request due to the lack of clarity in the rehabilitation plan. It is known that the company is planning to submit a new rehabilitation plan. To address the issue of unclear plans, what is the the company new approach to provide more detailed and specific strategies to the court for consideration in the rehabilitation plan?

Answered by Mr. Phaitoon Aroonpunt: “First off, during the previous quarter, there were mixed opinions of support and opposition. However, the company has since paid off approximately 27% of its debt to bondholders. It is expected that the majority of debenture creditors will approve the company's business recovery plan. Secondly, through the company diligently and consistently working with potential private investors, the lack of cleared financial support from previous period had been resolved, as reported and presented at the Extraordinary General Meeting of Shareholder around the end of last year. The investors have paid for additional shares twice on January 4th and February 10th, 2023, which has made it clearer that there is an increase in

funding. These are likely to be considered by the court. The company has already notified the Stock Exchange of Thailand of these events.”

Question by Mr. Piyapong Prasartthong : What led to the auditor refraining from providing an opinion on the financial statements for three consecutive years, leading to the securities market assigning an "NP" notation?

Answered by Mr. Phaitoon Aroonpunt :

1. The failure to pay debts-currently, the company has paid off approximately 27% of its debt and will continue to do so when there is incoming funding.
2. The issue of illiquidity was resolved through utilizing assets for investment and sales development, which will soon help to improve the liquidity status and convert it into cash. This cash will be used to pay debts and continue operating the business
3. The submission of a business recovery plan, which has been recommended by the Stock Exchange as an option for the company to revive its business.

It is expected that the company will receive a more favorable opinion from the auditor next year due to its progress in all three areas.

Questions from a shareholder: As the company primarily earns revenue from lending, could you please elaborate on how it generates income if a borrower fails to repay their loan, what measures it takes in such a scenario, and how it manages its expenses to minimize costs?

Answered by Mr. Phaitoon Aroonpunt : The company's main business is providing loans, loan monitoring, and debt collection. If a borrower does not make their loan payments, the company will take legal action and sell the assets on the market, following clear steps in the process. Currently, some borrowers are in the process of negotiating interest rates through letters of demand sent to the company. As for investment assets, if they are sold as is, they will have a low value. Therefore, it is necessary to develop and improve them to increase their value before selling. As for managing expenses, the company has been carrying out this task all along.

There was no further question or comment, therefore the conductor invited the Chairman of the Meeting to announce and close the meeting. The Chairman of the Meeting thanked to the attendees to attend the meeting and wish all attendees good health and safe. Then, the Chairman of the Meeting closed the meeting.

Meeting adjourned at 10:17 a.m.

_____ Chairman of the Meeting

(Mr. Yiem Chundprasit)

Chairman of the Board of Directors and Executive Committee

_____ Secretary to the Meeting

(Mr. Phaitoon Aroonpant)

Company Secretary

Certified for the correction by:

(Mr. Patcharapol Channakup)

Authorized Director

(Mr. Phaitoon Aroonpant)

Authorized Director