

**The 2018 Annual General Meeting of Shareholders
of
Asia Capital Group Public Company Limited**

Time and Place

The meeting was held on Tuesday, April 24th, 2018 at 10:00 a.m., at Orchestra Ballroom, 2nd Floor, Jazzotel Hotel, located at 514 Soi Ramkhamnaeng 39 (Thepleela 1), Prachautit Road, Khwaeng Wang Thonglang, Khet Wang Thonglang, Bangkok 10310.

The conductor notified to the Meeting that the shareholders of Asia Capital Group Company Limited Public Company Limited (“the Company”) consisted of 4,629 shareholders with the total of 315,806,679 shares. There were shareholders by in-person [23 persons] and proxies [1,131 persons] who attended to the Meeting in total of 1,154 persons, represented 190,751,881 shares or equal to 60.40 percents of the Company's total shares, constituting a quorum in accordance with the Company's Article of Association which stipulated that the quorum of the Shareholders’ Meeting shall be at least twenty-five shareholders presented and represented more than one-thirds of the total number of the Company’s shares.

Introduced 9 directors who presented at the Meeting in total of 6 persons as follows:

- | | | |
|--------------------|------------------|---------------------------------------|
| 1. Gen. Pudit | Tattiyachot | Chairman of the Board |
| 2. Ms. Sugunya | Sukjaroenkraisri | Director/ Chief Executive Officer |
| 3. Mr. Chalermchai | Sirinopawong | Director/ Chief Financial Officer |
| 4. Mr. Picham | Sukparangsee | Director |
| 5. Mr. Nataporn | Ingkaninun | Independent Director/ Audit Committee |
| 6. Ms. Pimwalun | Suwattikul | Independent Director/ Audit Committee |

Directors who apologized for the absence at the Meeting, in total of 3 persons as follows:

- | | | |
|----------------------|-------------|----------------------------------------------------------|
| 1. Mr. Yiem | Chundprasit | Vice Chairman of the Board |
| 2. Police Gen. Amnat | Unardngam | Independent Director/
Chairman of the Audit Committee |
| 3. Mr. Somphol | Tripopnard | Director |

Auditors from PricewaterhouseCoopers ABAS Ltd.

1. Mr. Boonlert Kamolchanokkul
2. Ms. Boossaba Kulsiritham

The conductor invited the Chairman of the Board - Gen. Pudit Tattiyachot (“the Chairman of the Meeting”), to announce the opening of the 2018 Annual General Meeting of Shareholders. The Chairman of the Meeting thanked to all the attendees who gave the time to join in this meeting, as well as to inform that there would be a significant and good matter. It shall be the agenda to consider and approve the dividend payment as considered to a good happening. In order to have a appropriate time for the meeting, the Chairman of the Meeting opened the 2018 Annual General Meeting of Shareholders.

The conductor explained to the Meeting for the order and vote casting procedure each agenda as follows:

- The Chairman shall conduct the meeting compliance with agenda order indicated in the meeting’s invitation. Prior voting resolution for each matter, shareholders shall have an opportunity to ask questions, express opinions, and make suggestions in an appropriate manner. Any shareholders wish to ask question, should address his/her name to the Meeting before questioning.

- For vote casting, one share shall be entitled to one vote pursuant to the Company's Article of Association. In order to expedite the procedure, the chairman shall ask the shareholders who wish to object (disapprove) or abstain their voting to present their voting cards to the Company's staff. The Company shall then subtract the votes from the disapproving or abstaining shareholders from the total vote of the attended shareholders, with voting rights. In the end, the remaining votes shall be treated as the affirmative vote number in the relevant agenda. For shareholder representative who had been appointed to attend to the Meeting, his/her votes shall be recorded and counted upon the registration process. In the event of no objection or vote abstaining, it shall be considered as unanimously approval for that agenda event.
- In addition, all shareholders should sign in their voting cards in every agenda events. All voting cards must be handed to the Company's staffs after the Meeting adjournment for the record. In case of the attended shareholders failed to specify his/her intention whether objection or vote abstaining, it would be considered as approval for that agenda event.

After the conductor finished the Meeting's narration of the voting practice, the conductor had proceeded the meeting's agendas as specified in the meeting's invitation on behalf of the Chairman of the Meeting. The agendas were as follows:

Agenda 1: To Certify and Adopt the Minutes of the 2017 Annual General Meeting of Shareholders

The conductor presented the Minutes of 2017 Annual General Meeting of Shareholder held on March 27th, 2017, which it had duly been recorded and submitted to the Stock Exchange of Thailand and the Ministry of Commerce within the time period according to the law, as well as publicized on the Company's website, as per attached details with the meeting's invitation.

The conductor gave opportunity to the shareholders to address his/her questions and opinions which relevant to the agenda topic, however, no shareholders placed any question or opinion which the Chairman of the Meeting requested for vote casting of this agenda item to the Meeting.

Resolution: The Meeting unanimously resolved to certify and adopt the Minutes of 2017 Annual General Meeting of Shareholders held on March 27th, 2017, with majority vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	191,181,581	votes	Equal to	100.00	percent
Disapproved	0	vote	Equal to	0.00	percent
Abstained	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 1,157					

Agenda 2: To consider the auditor's report and approve the financial statements of the Company and its subsidiaries for the year ended December 31st, 2017

The Conductor invited Mr. Chalermchai Sirinopawong Director/ Chief Financial Officer to propose this agenda.

Mr. Chalermchai Sirinopawong Director/ Chief Financial Officer clarified to the Meeting, In compliance with the Public Limited Companies Act B.E. 2535, the Company has prepared the financial statements for the year ended December 31st, 2017 as duly audited and certified by the auditor of PricewaterhouseCoopers ABAS Limited and reviewed by the Audit Committee. The aforementioned financial statements of the Company and its subsidiaries appear on the Company's Annual Report for the year ended December 31st, 2017, distributed to all shareholders with this invitation and were also posted on the Company's website (As per details presented in Attachment 2), which can be summarized as follows:

Unit: Thousand Baht

Items	Consolidated	Company only
Total Assets	4,808,134	4,910,791
Total Liabilities	3,560,638	3,786,586
Total Revenues	430,756	301,124
Net (Loss) Profit Attributable to Shareholders of the Parent	255,416	211,749
Basic (Loss) Earnings Per Share	0.83 Baht/Share	0.69 Baht/Share

Resolution: The Meeting unanimously acknowledged the auditor's report and approved the financial statements of the Company and its subsidiaries for the year ended December 31st, 2017, which had been audited and certified by the auditor of PricewaterhouseCoopers ABAS Limited, and had been approved by the Audit Committee, with majority vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	191,292,481	votes	Equal to	100.00	percent
Disapproved	0	vote	Equal to	0.00	percent
Abstained	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 1,159					

Agenda 3: To Acknowledge the Board of Directors' Report on the Company's Performance for the Year 2017

The Conductor invited Ms. Sugunya Sukjaroenkraisri Director/ Chief Executive Officer to propose this agenda.

Ms. Sugunya Sukjaroenkraisri Director/ Chief Executive Officer reported to the Meeting that the annual performance and the Company and the Subsidiaries' turnover of 2017 were as follows:

- Performance of 2015: Net Loss of 25.14 Million Baht
 - Performance of 2016: Net Profit of 174.35 Million Baht
 - Performance of 2017: Net Profit of 255.42 Million Baht
- It was increasing to 46.50% for year-on-year, which the profit of 2016 was 174.35 million baht

In addition to the Meeting that in 2017 the Company had saved the expense budgets and expand more credit portfolios. Eventhough the Company had been effected by the news from the Thailand Capital Market regarding to the occurred problem of Bill

of Exchange's defaults (B/E) in many companies. As a result of that, the Company got the effect to the fund raises during the previous year, which caused the total selling volume less than it should be before. However, the Company could overcome of many news's storm.

- In 2016, the Company had a credit portfolio in total amount of 2,000 million baht, but in 2017 the credit portfolio was at 4,000 million baht from the target of 6,000 million baht. However, the profit had been increasing highly. In 2018, the Company planed to target of the credit portfolio of 5,000 million baht approximately.
- The Global Service Center Company Limited ("the Subsidiary/ GSC") had reached the performance according to all the plans as targeted, including to the filing to be listed in the Stock Exchange of Thailand. It is currently on the process of filing now.
- The performance of GSC in 2017, there was the net profit after income tax amounting to 26.16 million baht, which it was not increased from 2016. Since in 2016 there was accumulated loss, it casued the GSC gaining the benefits of non-tax payment. However, in 2017 after the income tax payment, the income had increased to 151.85 million baht comparing to 135.66 million baht in 2015.

Resolution: The Meeting acknowledged the Company's performance report for the year 2016. (This agenda is for acknowledgement. There was no requirement for resolution.)

Agenda 4: To Consider and approve the allocation for the retained earnings and the dividend payment for the performance of the year 2017

The Conductor invited Ms. Sugunya Sukjaroenkraisri Director/ Chief Executive Officer ("CEO") to propose this agenda.

Ms. Sugunya Sukjaroenkraisri Director/ CEO clarified to the Meeting that Pursuant to the Public Limited Companies Act B.E. 2535 and Clause 46 of the Company's Articles of Association, the Company is required to allocate not less than 5 percent of its annual net profit less the accumulated losses brought forward (if any) to legal reserve until this reserve attains an amount not less than 10 percent of the registered capital. Nevertheless, the Company's legal reserve had already attained the amount of Baht 19,534,000 or equal to 10 percent of the Company's registered capital. Thus, there is no need to provide any additional legal reserve.

Meanwhile, the Company's dividend policy is to pay out at least 50 percent of its net profit, after deducting income tax and legal reserves. Each year's payout depends on the Company's investment plan, necessity, and future considerations. Upon each annual dividend payout, it shall be presented to the Shareholders' Meeting for approval. However, for an interim dividend payment, the Board of Directors has the authority to approve the dividend payment and shall report the payout at the next Shareholders' Meeting for acknowledgement.

In 2017, the consolidation of the Company's net profit was in amount of Bath 255.416 Million, the Company agreed to pay a dividend for the Company's annual performance, with data compared to the dividend for the year are as follows:

Details of Dividend Payment	2016	2017
1. Net Profit (loss) for the Year (Million Baht)	174.350	255.416
2. Number of Share (Million Share)	304	315
3. Dividend Payment		
3.1 Interim Dividend Payment (Baht per Share)	-	-
3.2 Annual Dividend Payment (Baht per Share)	-	0.25
4. Total Dividend Amount (Million Baht)	-	78.95

In 2015, the Company had loss at 25 million baht, but in 2016 the profit was at 174 million baht. Therefore, there was no dividend payment because it had to prepare the capital base to keep and to expand further business. However, the Company viewed that in 2017 it could be able to pay dividend payment. Moreover, it should be an encouragement to the shareholders that after investment, there would be better to deposit money in the bank.

Shareholder: inquired that should pay the dividend at 35 satang?

CEO: clarified that the Company already considered paying at the appropriate amount much better.

Resolution: The Meeting unanimously approved the allocation of retained earnings and dividend payment for the Company's performance for 2017 in total amount of 78.95 Million Baht or 0.25 Baht per share, which the Record Date for the right of shareholders to be entitled to receive the dividend payment dated on Friday, May 4th, 2018 and date of dividend payment on Friday, May 18th, 2018, with a major vote of the shareholders who attended the Meeting and casted their votes as follows:

Approved	204,094,990	votes	Equal to	100.00	percent
Disapproved	0	vote	Equal to	0.00	percent
Abstained	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 1,162					

Agenda 5: To consider and approve the determination of directors' remuneration for the year 2018

The Conductor informed to the Meeting that Pursuant to Clause 26 of the Company's Articles of Association, the directors are entitled to receive remuneration in the form of reward, meeting allowance, gratuity, bonus or other forms of benefit under the Articles of Association or as determined by Shareholders' Meeting in either fixed sum or under certain criteria and such determination may be made from time to time or may take effect until otherwise determined and shall receive allowance or welfare benefits under the Company's regulations. The aforementioned provision shall not be affected to the right of the Company's officer or employee who is elected to be the director to receive remuneration and benefit in his or her capacity as the Company's officer or employee. For the year 2018, the Board of Directors has thoroughly considered the remuneration package of directors and committees based on their duties and responsibilities and comparison with the remuneration payment of the other listed companies on the Stock Exchange of Thailand. The remunerations for the year 2018 are proposed as follows:

Unit: Baht

Directors' Remuneration	year 2018	year 2017
1. Meeting Allowance for the Board	per attendance	per attendance
1.1 Chairman of the Board	25,000	25,000
1.2 Director	20,000	20,000
2. Meeting Allowance for Audit Committee	per attendance	per attendance
2.1 Chairman of the Audit Committee	20,000	20,000
2.2 Audit Committee Member	20,000	20,000
3. Meeting Allowance for the Nomination and Compensation Committee	-	-

Furthermore, the Company shall pay special remuneration to all members of the Board of Directors at 1 percent of the net profit of the Company's consolidated financial statement of the year 2018, which is addition to remuneration specified in Items 1. & 2. The payment of special remuneration shall be made after the Company's financial statement for the year ended December 31st, 2018 and shall have been approved by the 2019 Annual General Meeting of Shareholders.

Resolution: The Meeting unanimously to set the directors' remuneration for the year 2018 as follows:

- 5.1) Chairman of the Board: shall receive a meeting allowance of Baht 25,000 per attendance of the Board of Directors' meeting.
- 5.2) Directors of the Company: shall receive a meeting allowance of Baht 20,000 per person and per attendance of the Board of Directors' meeting.
- 5.3) Audit Committees: shall receive a meeting allowance of Baht 20,000 per person and per attendance of the Audit Committees' meeting.
- 5.4) The Company shall pay special remuneration to all members of the Board of Directors at 1 percent of the year 2018's net profit, which is addition to remuneration specified in Clause 5.1) – 5.3). The payment of special remuneration shall be made after the Company's consolidated financial statements for the year 2018 and shall be approved by the 2019 Annual General Meeting for the Shareholders of the Company.

The Meeting unanimously resolved with the affirmative votes of not less than two-thirds of the votes of the shareholders who attended the Meeting and had the right to vote as follows:

Approved	204,100,790	votes	Equal to	100.00	percent
Disapproved	0	vote	Equal to	0.00	percent
Abstained	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 1,163					

Agenda 6: To consider and approve the re-election of directors, who are due to retire by rotation

The Conductor informed to the Meeting that in accordance with the Public Limited Companies Act B.E. 2535 and Clause 17 of the Company's Articles of Association is required an election of directors to replace the directors who are due to retire by rotation. The directors who shall retire by rotation in the year 2018 are as follows:

- 1) Gen. Pudit Tattiyacot : Chairman of the Borad
- 2) Mr. Nataporn Ingkaninun : Independent Director/ Audit Committee
- 3) Ms. Pimwalun Suwattikul: Independent Director/ Audit Committee

In order to assure maximum benefit to the Company, the Board of Directors has thoroughly considered the nomination of directors by taking into account the qualifications, experiences and expertise of all nominees, including their previous performance. The Board of Directors has accordingly proposed to re-elect all three directors, who are due to retire by rotation, to resume their positions as the directors of the Company for another session with the same job titles as their previous ones.

In addition, to be independent and transparent for the consideration of those 3-director, including with Gen. Pudit Tattiyacot, Mr. Nataporn Ingkaninun, and Ms. Pimwalun Suwattikul, the 3-director showed their intentions to be temporarily outside during consideration of this agenda. Whenever the resolution was complete, the 3-director would return to the Meeting.

Resolution: The Meeting unanimously approved the re-election of three directors, who were dued to retire by rotation for the year 2018 as follows:

- 1) Gen. Pudit Tattiyacot: Chairman of the Borad
- 2) Mr. Nataporn Ingkaninun: Independent Director/ Audit Committee
- 3) Ms. Pimwalun Suwattikul: Independent Director/ Audit Committee

and to resume their positions as the directors of the Company for another session. The vote for re-election of directors, who were dued to retire by rotation as this agenda, the Meeting set the resolution as individual vote as follows:

(6.1) Gen. Pudit Tattiyacot:

The Meeting unanimously approved with a major vote of the shareholders who attended the Meeting and casted their votes as follows:

Approved	204,100,790	votes	Equal to	100.00	percent
Disapproved	0	vote	Equal to	0.00	percent
Abstained	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 1,163					

(6.2) Mr. Nataporn Ingkaninun:

The Meeting unanimously approved with a major vote of the shareholders who attended the Meeting and casted their votes as follows:

Approved	204,100,790	votes	Equal to	100.00	percent
Disapproved	0	vote	Equal to	0.00	percent
Abstained	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 1,163					

(6.3) Ms. Pimwalun Suwattikul:

The Meeting unanimously approved with a major vote of the shareholders who attended the Meeting and casted their votes as follows:

Approved	204,100,790	votes	Equal to	100.00	percent
Disapproved	0	vote	Equal to	0.00	percent
Abstained	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 1,163					

Agenda 7: To consider and approve the appointment of the Company's auditor and the determination of the audit fee for the year 2018

The Conductor invited Mr. Chalermchai Sirinopawong Director/ Chief Financial Officer to propose this agenda.

Mr. Chalermchai Sirinopawong Director/ Chief Financial Officer clarified to the Meeting, in accordance with the Public Limited Companies Act B.E. 2535 and Clause 37 (5) of the Company's Articles of Association, the appointment of the auditor and the determination of the audit fee shall be considered in the Annual General Meeting of Shareholders.

In addition, as prescribed by the Notification of the Securities and Exchange Commission No. KorChor. 39/2548 Re: Rules, Conditions and Procedures for Reporting of Information Disclosure on Financial Status and Operating Result of Issuing Company (Issue No. 20), it requires the issuing company to arrange for auditor rotation if its existing auditor has conducted his/her duties of reviewing or auditing and giving opinions towards financial statements of the company for five consecutive accounting periods. The rotation does not mean that the company is required to engage a new auditing firm; the company may appoint any auditors in the existing auditing firm to replace the old ones. However, the retiring auditors can be reappointed after a two-year break.

This year 2018, the Audit Committee has considered and found it appropriate to propose for the appointment of Mr. Boonlert Kamolchanokkul, Certified Public Accountant Registration No. 5339 and/or Mrs. Anothai Leekitwattana, Certified Public Accountant Registration No. 3442 and/or Ms. Sakuna Yamsakul, Certified Public Accountant Registration No. 4906 from PricewaterhouseCoopers ABAS Ltd. ("PWC"), as the Company's auditor for the year 2018, mainly due to its high standard, expertise and familiarity with the business of the Company Group. In this regard, PWC have been continually appointed as the auditors and have conducted the opinions to the financial statements for the Company and its Subsidiaries. Thus, the auditor has proposed the adjustment of audit fee for the Company only to increase from the previous year 2016 in amount of Bath 200,000, therefore the total charge amount are Bath 2,300,000 in year 2018.

The comparison data with the audit fee of previous year is as follows:

Details of the Audit Fee	Unit: Baht	
	2018	2017
1. The Financial Statements' Auditor Fee	1,140,000	990,000
2. The Quarterly Review's Audit Fee (3 Quarters)	1,140,000	1,095,000
3. The Certification of the management's statement accompanying with the corporate income tax return (Phor.Ngor.Dor. 50)	20,000	15,000
The Company's Audit Fee Total	2,300,000	2,100,000

The auditors of PWC would also be appointed as the auditors of 4 Subsidiaries for the year 2018.

Resolution: The Meeting unanimously approved to appoint the PricewaterhouseCoopers ABAS Ltd., as the Company's Auditor which PricewaterhouseCoopers ABAS Ltd. appoints the statutory auditors be as follows:

- 1) Mr. Boonlert Kamolchanokkul Certified Public Accountant (Thailand) No. 5339
- 2) Mrs. Anothai Leekitwattana Certified Public Accountant (Thailand) No. 3442
- 3) Mrs. Sakuna Yamsakul Certified Public Accountant (Thailand) No. 4906

Be appointed as the Company's auditors, any one of them being authorized to conduct the audit and express an opinion on the financial statements. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Ltd. is authorized to identify one other Certified Public Accountant within PricewaterhouseCoopers ABAS Ltd. to carry out the work. By determining the audit fee for the year 2018 in total of Baht 2,300,000 excluded for the other service fees pertaining to the audit. The Meeting unanimously resolved to approve with a major vote of the shareholders who attended the Meeting and casted their votes as follows:

Approved	205,334,090	votes	Equal to	100.00	percent
Disapproved	0	vote	Equal to	0.00	percent
Abstained	0	vote	Equal to	0.00	percent
Total of Attendee in the Meeting (persons): 1,165					

Agenda 8: To consider other matters (if any)

The conductor granted an opportunity to the shareholders to propose the agenda to be considered and no shareholders proposed any agenda. Therefore, the conductor granted the opportunity to the shareholders to address his/her questions and opinions in any other matters. There were questions by shareholders as follows:

Conductor: Any shareholder had any question or opinion?

Shareholder: Inquired the issue of land at Phuket that refer to the Company's news expecting to sell the land around the middle of year 2018. Whether any person called to negotiate or not? How about the proposal of price negotiation and how much the Company would sell?

CEO: Clarified that currently there were many interested persons who contacted to inquiry about the land at Phuket after they knew that our company acquired the land with the lower price. All interested persons came to negotiate with lower price than the Company could sell. Therefore, the Company could be unable to sell to any interested person. The current market price was at 10 million baht per rai. The Company has the lands around area of the property project of Prukha Phuket. Should any person who is interested in and can offer in a proper price, then the Company might be able to release and sell.

Shareholder: Inquired about the credit portfolio. At present, the Company's portfolio is at 4,200 million baht, so this year whether the Company could reach to the target as planned at 5,000 million baht or not.

CEO: Clarified that the Company expected that it should be possible to reach the target.

Shareholder: Inquired about the Subsidiary Company- GSC that when the GSC planned to submit the filing.

CEO: Clarified that the Company would use the financial statement of 1st Quarter 2018. Whenever it would be ready, the Company should be able to submit the filing.


- Proxy:** Inquired regarding to the issuance and distribution of bonds that when the Company shall sell the bonds. Also, each selling period whether the existing shareholders would continually rollover or not, and how to do? In the latest bond distribution, whether the Company could be able to sell as set the selling value as proposed and specified or not.
- CEO:** Clarified that the Company would re-issue and propose to sell the new bonds in the early of July 2018 since in 2016 it was the Company's first year to issue and propose to sell the bonds. Moreover, the Company would not have any experience in issuance of bonds. Therefore, the Company had not specified the condition or the Company's rights to recall the bonds before the maturity date. On April 1st, 2018 would be the due date of payment to pay back the bonds No. 1/2016, which the Company issued the first time bond in amount to 157 million baht and on June 29th, 2018 would be a due date of payment to pay back the bonds No. 2/2016 in amount to 547.10 million baht. In the near future, the Company planned to issue the bonds close to the maturity period in order to grant the opportunity for the existing shareholders to be able to rollover so that it would be provided the chance for the existing shareholders to re-consider to invest the return money in the coming round of bond issuance again or not. For the latest bond issuance, the Company sold in total of 395.30 million baht.
- Proxy:** Inquired that the selling value was depend on the companies which were appointed as the manager and underwriter directly or depend on the Globlex Securities Company Limited or the AEC Securities Public Company Limited.
- CEO:** Clarified that the Office of Securities and Exchange Commission ("the SEC") issued the regulation to allow the bond issuance to be able to sell the bond through the agent of selling bond - all the Securities Companies that have the licenses. Those Securities Companies mostly have the number less than the number of company that issues the bond. Nevertheless, the Company is a client of the Globlex Securities Company Limited and the AEC Securities Public Company Limited. Therefore, the Company shall propose and sell through those 2 companies. In the future, the Company might have an additional companies as agents.
- Proxy:** Inquired that how to set and reserve the doubtful debt?
- PWC Auditor:** Clarified that to reserve for the debtor and all the value of collaterals for the year ended 31st December 2017, the reserved capital had set sufficiency, which would not be any impact. However, the Company should continually monitor and follow-up to the debtor status.
- CEO:** Clarified and added that the Company's loan policy is set as Loan-to-Value- shall not be exceeding to 50% and 60% of the collaterals, according to the approval authority by the Chief Executive Officer and the Executive Committees respectively. Therefore, the collateral must have the value more than the loan amount that the Company has given, in accordance with the rule of loan approval.
- Proxy:** Inquired that the Company's money to invest in the Advance Finance Public Company Limited ("AF") in amount of 10%. The Company has been appointed as director or not, or to earn benefits to acquire the loan credit.
- CEO:** Clarified to the issue of being director and borrowing. The Company could not be able to discuss and answer. However, it was in the same business. In the future, the AF and ACAP could be able to do business together.
- Proxy:** Inquired that the land which the Company seized in total of 2 deeds. Have those lands been sold out yet and how the price was.
- CEO:** Clarified that there were 2 deeds. One was the loan amount of 90 million baht and interested person contacted and proposed at price of 80 million baht. However, the Company set the price at 150 million baht. Whenever any person negotiates at price of 120 million baht, the Company might sell those lands.


- Shareholder:** Inquired that the Company's land at Phuket in total of 2 deeds. Is there still more land to seize?
- CEO:** Clarified that currently there was no plan to seize. However, it might be possible to have 1 more at Pattaya.
- Shareholder:** Inquired that one-land at Pattaya had a problem that the debtor had not paid the interest and it should be considered as NPA (Non Performing Asset) or not.
- CEO:** Clarified that it was currently on the process of enforcement already and considered as NPA.
- Shareholder:** Inquired that after the completion of enforcement process, the Company already obtained the land as collateral. The debtor had continually paid the interest or not.
- CEO:** Clarified that the interest has continually been calculating as usual until the completion of the transfer process of debt to be the Company's asset.
- Shareholder:** Inquired that the credit portfolio at 1st Quarter/ 2018 had in total amount of 4,200 million baht or not and how much the factoring account is, including to the short-term loan to other companies in term of Bill of Exchange (B/E). How much the outstanding balance remains? Also, the issue of Chinese partner- how it was? Since the news had been relaeased that the Company would sign the contract together within 1st Quarter/ 2018.
- CEO:** Clarified that the credit portfolio at 1st Quarter/ 2018 was in total amount of 4,200 million baht; factoring accounts were about 3,000 million baht; and the working loan credit was about 800 million baht, including to the short-term loan to other companies in term of Bill of Exchange (B/E) was remaning at 500 million baht. Also, the signing contract together with the Chinese partner- initially the Company has already prepared. At present, it is still waiting for the process of approval by the Bank of Thailand before proceeding to any further action.

The conductor granted the opportunity to the shareholders to address his/her questions and opinions. However, there was no any question or any comment, therefore the conductor invited the Chairman of the Meeting to announce and close the meeting.

The Chairman of the Meeting thanked to the attendees to attend in the meeting and added that the Company had an confidance that the Board of Directors had an effort to monitor in regarding to the good governance, which the Company was in the very good standard. Therefore, the Company would like the shareholders to trust us. Furthermore, the Company's directors and managements could be able to answer very clearly, which the Company has operated the business very directly and contributed the profit increasingly against to the last year. Hence, the Company wished the shareholders to be confident with the Company and thanked again to the attendees to attend in the meeting.

Meeting adjourned at 11:24 a.m.

Gen.  Chairman of the Meeting
(Pudit Tattiyacot)
Chairman of the Board


(Ms. Kemakorn Ariyakun)
Company Secretary



Certified for the correction by:

A handwritten signature in blue ink, appearing to read 'Sugunya', written over a horizontal line.

Ms. Sugunya Sukjaroenkraisri
Authorized Director

A handwritten signature in blue ink, appearing to read 'Chalermchai', written over a horizontal line.

Mr. Chalermchai Sirinopawong
Authorized Director