

ELCIDACAP024/2557

April 29, 2014

Subject : Resolutions of the 2014 Annual General Shareholders Meeting of ACAP
Advisory Public Company Limited

To : Managing Director
The Stock Exchange of Thailand

Whereas ACAP Advisory Public Company Limited (“the Company”) convened the 2014 Annual General Shareholders Meeting on April 29, 2014 at 10.00 hours at Montienthip Room, The Montien Hotel Bangkok located at 54 Surawongse Road, Bangrak, Bangkok, therefore, would like to notify the resolutions of the Meeting as follows:

1. Adopted the Minutes of the 2013 Annual General Shareholders Meeting held on April 25, 2013.

By a unanimous vote of all shareholders attending the meeting and casting their votes, details of which are as followed:

Approved	77,070,408	votes	equal to	100.00	percent
Disapproved	0	votes	equal to	0.00	percent
Abstained	0	votes	equal to	0.00	percent

2. Acknowledged the Board of Directors’ report on the Company’s performance for the year 2013.

(This matter is for acknowledgement. The resolution is not required.)

3. Acknowledged the auditor’s report and approved the financial statements of the Company and its subsidiaries for the year ended December 31, 2013, which has been duly audited and certified by the auditor of PricewaterhouseCoopers ABAS Limited, and has been reviewed by the Audit Committee.

By a unanimous vote of all shareholders attending the meeting and casting their votes, details of which are as followed:

Approved	77,070,408	votes	equal to	100.00	percent
Disapproved	0	votes	equal to	0.00	percent
Abstained	0	votes	equal to	0.00	percent

4. Approved the non-allocation of the net profit for the year 2013 as additional legal reserve due to the Company’s legal reserve had already attained the amount stipulated by the law. The Meeting also approved the dividend omission for the year 2013 to ensure the adequacy of liquidity for business activities of the Company. Besides, the Company had paid the interim dividend at the rate of THB 1.00 per share to its shareholders since October 29, 2013.

By a majority vote of all shareholders attending the meeting and casting their votes, details of which are as followed:

Approved	77,066,408	votes	equal to	99.99	percent
Disapproved	0	votes	equal to	0.00	percent
Abstained	4,000	votes	equal to	0.00	percent

5. Approved the re-election of three directors, who are due to retire by rotation as follows: Mr.Parankoon Waiyahong, Ms.Narumol Wangsatorntanakun and Mr.Chatchawan Triamvicharnkul, to resume their positions as the directors of the Company for another session with the same job titles as previous. Which, according to the Meeting's resolution, the shareholders must vote to approve or disapprove one by one.

By a unanimous vote of all shareholders attending the meeting and casting their votes, details of which are as followed:

1. Mr.Parankoon Waiyahong

Approved	77,070,408	votes	equal to	100.00	percent
Disapproved	0	votes	equal to	0.00	percent
Abstained	0	votes	equal to	0.00	percent

2. Ms.Narumol Wangsatorntanakun

Approved	77,070,408	votes	equal to	100.00	percent
Disapproved	0	votes	equal to	0.00	percent
Abstained	0	votes	equal to	0.00	percent

3. Mr.Chatchawan Triamvicharnkul

Approved	77,070,408	votes	equal to	100.00	percent
Disapproved	0	votes	equal to	0.00	percent
Abstained	0	votes	equal to	0.00	percent

6. Approved the determination of the directors' remuneration for the year 2014 as follows:

1. Each director shall receive a meeting allowance of THB 20,000 per attendance at the Board of Directors meeting, which is the same rate as previous year. The directors who also hold the management position shall receive such meeting allowance besides their regular salary.

2. Each Audit Committee member shall receive a meeting allowance of THB 20,000 per attendance at the Audit Committee meeting, which is the same rate as previous year.

3. Each Nominating and Compensation Committee member shall receive a meeting allowance of THB 20,000 per attendance at the Nominating and Compensation Committee meeting, which is the same rate as previous year.

4. The company shall pay a special remuneration to the Board of Directors as a whole at 1 percent of the year 2014's net profit in addition to the remuneration specified in 1.-3., which is the same rate as previous year. The payment of a special remuneration shall be made after the Company's financial statements for the year ended December 31, 2014 has been approved by the 2015 Annual General Shareholders' meeting.

By a unanimous vote of all shareholders attending the meeting and casting their votes, thus considerably more than two-thirds of the total votes of the shareholders attending the meeting and having the rights to vote, details of which are as followed:

Approved	77,070,408	votes	equal to	100.00	percent
Disapproved	0	votes	equal to	0.00	percent
Abstained	0	votes	equal to	0.00	percent

7. Approved the appointment of Mr. Paiboon Tankul, certified public accountant registration No.4298 and/or Miss Sakuna Yaemskul, certified public accountant registration No.4906 and/or Mrs. Anothai Leekitwattana, certified public accountant registration No.3442 of PricewaterhouseCoopers ABAS Limited as the auditor of the Company for the year 2014. The Meeting also resolved that the auditor should fix their audit fee for the year 2014 (including the certification of the management's statement accompanying with the corporate income tax return of THB 10,000) in total of THB 587,000. The specified audit fee is, however, excluding the out-of-pocket expenses.

By a unanimous vote of the shareholders attending the meeting and casting their votes, details of which are as followed:

Approved	77,070,408	votes	equal to	100.00	percent
Disapproved	0	votes	equal to	0.00	percent
Abstained	0	votes	equal to	0.00	percent

Please be informed accordingly.

Yours sincerely,

(Mr. Issarachai Decharit)
Director
Authorized to sign on behalf of the Company